

February 4, 2016

TO

THE BSE LIMITED

Department of Corporate Services
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 022-22723121

Dear Sir/Madam,

SCRIP Code: 524091

Subject: Submission of Financial Result for the Quarter ended on December 31, 2015.

We are enclosing herewith Financial Result for the Quarter ended on December 31, 2015.

Kindly arrange to take above information on your records and oblige.

Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**

Damodar H. Sejpal



Damodar H. Sejpal
COMPANY SECRETARY



Acrysil Limited (ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

Visit us on : www.carysil.com

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Fax : +91-278-2540558
E-mail : info@carysil.com

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CIN : L26914MH1987PLC042283

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER
ENDED ON DECEMBER 31,2015

(Rs. In lacs except for EPS)

Sr.No	Particulars	Standalone					Consolidated				
		Quarter ended			Year to Date		Previous Year ended 31st March 2015	Quarter ended		Year to Date 31.12.2015	Previous Year ended 31st March 2015
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014		31.12.2015	30.09.2015		
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		
1	PART-I										
	Income from operations										
	a) Net Sales/ Income from Operations (Net of Excise duty)	3,040.12	3,209.63	2,689.42	9,659.43	9,033.71	11,653.37	4,040.03	3,900.87	12,111.93	12,637.72
	b) Other Operating Income	166.54	100.21	32.10	368.67	97.37	(12.81)	213.09	107.57	453.21	72.68
	Total Income (a + b)	3,206.66	3,309.84	2,721.52	10,028.10	9,131.08	11,640.56	4,253.12	4,008.44	12,565.14	12,710.40
2	Expenses										
	a. Cost of materials consumed	694.96	798.14	652.62	2,370.62	2,268.25	2,793.91	829.53	911.85	2,750.11	3,311.90
	b. Purchase of stock-in-trade	292.13	362.41	237.96	980.32	784.17	1,065.96	728.45	487.45	1,786.34	1,465.45
	c. Bought out items consumed	226.73	263.71	208.53	728.96	583.27	721.34	236.28	272.16	748.23	767.55
	d. Changes in inventories	(111.79)	(110.87)	(134.66)	(191.88)	22.11	(33.13)	(131.22)	(76.62)	(222.57)	(689.66)
	e. Employee benefits expense	293.62	240.40	212.85	775.33	584.04	816.07	376.11	314.28	1,019.94	1,043.71
	f. Outward Freight & Clearing Expenses	205.39	198.44	162.83	585.46	509.56	641.38	213.63	201.83	599.36	645.30
	g. Depreciation & amortisation expense	116.53	111.64	97.21	334.50	259.91	359.08	137.75	132.30	396.00	426.68
	h. Power & Fuel	85.03	95.08	91.33	275.44	307.64	382.90	88.87	98.70	288.61	400.49
	i. Packing Materials	311.26	290.76	255.49	893.62	831.98	1,024.28	325.41	305.25	936.74	1,072.26
	j. Other expenditure	894.50	677.57	562.80	2,203.59	1,623.01	2,183.31	969.58	712.39	2,406.24	2,339.21
	k. Total	3,008.36	2,927.28	2,346.96	8,955.96	7,773.94	9,955.10	3,774.39	3,359.59	10,709.00	10,782.89
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	198.30	382.56	374.56	1,072.14	1,357.14	1,685.46	478.73	648.85	1,856.14	1,927.51
4	Other Income	83.10	39.91	19.17	147.79	72.15	112.11	69.27	24.37	105.15	68.73
5	Profit / (Loss) from ordinary activities before Finance cost and Exceptional items (3+4)	281.40	422.47	393.73	1,219.93	1,429.29	1,797.57	548.00	673.22	1,961.29	1,996.24
6	Finance Cost										
	- Interest	105.37	101.30	126.54	334.87	326.23	481.04	142.65	134.62	443.52	560.84
	- Foreign currency fluctuation gain/(loss)	-	-	-	-	-	-	(64.68)	(86.58)	(54.92)	(118.91)
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	176.03	321.17	267.19	885.06	1,103.06	1,316.53	340.67	452.02	1,462.85	1,316.49
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	176.03	321.17	267.19	885.06	1,103.06	1,316.53	340.67	452.02	1,462.85	1,316.49
10	Tax Expenses										
	- Current (Net of MAT credits)	61.90	101.50	56.00	285.90	231.50	280.00	83.62	140.46	382.11	315.05
	- Deferred	3.58	13.98	22.85	18.43	68.20	87.57	22.34	15.95	42.43	99.33
	- Earlier Years Tax	4.76	-	-	4.76	-	1.13	4.76	-	4.76	1.13
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	105.79	205.69	188.34	575.97	803.36	947.83	229.95	295.61	1,033.55	900.98
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	105.79	205.69	188.34	575.97	803.36	947.83	229.95	295.61	1,033.55	900.98
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	(33.95)	(38.12)	(109.47)	(27.88)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	105.79	205.69	188.34	575.97	803.36	947.83	196.00	257.49	924.08	873.10
17	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	518.90	518.90	465.80	518.90	465.80	465.80	518.90	518.90	518.90	465.80
18	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	-	-	-	-	-	-	-
19	Earning Per Share (EPS) (before / after extra ordinary items) (Not annualised)						4,216.39	-	-	-	3700.24
	Basic	1.87	4.20	4.08	11.75	17.41	20.49	3.54	5.21	18.85	18.88
	Diluted	1.87	4.20	4.08	11.75	17.41	20.49	3.54	5.21	18.85	18.88



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- Notes: 1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 04.02.2016
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results, as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. This being the first year of publication of consolidated results, figures for the corresponding or previous quarters are not available for consolidated results.
5. Other expenditure in standalone results includes Rs.263.16 Lacs spent on special brand and sales promotion campaign till 31st December 15
6. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Bhavnagar
Date : 04.02.2016

By Order of the Board


CHIRAG A. PAREKH
(DIN:00298807)
CHAIRMAN & MANAGING DIRECTOR



Sanghavi & Co.

chartered accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Telefax : +91 -278-242 3434, 242 6151
e-mail:bhavnagar@sanghavi.com

LIMITED REVIEW REPORT

To
The Board of Directors
ACRYLIL LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Acrysil Limited ("the Company") for the quarter ended 31st December 2015 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

In respect of consolidated financial results, we did not review the unaudited financial results of four subsidiaries which reflect total revenue of ₹ 911.52 lacs and net profit of ₹ 84.70 lacs for the quarter ended 31st December, 2015. Unaudited financial results of these subsidiaries have been reviewed by other auditors whose reports are furnished to us and our report in so far as it relates to the amount included in respect of these subsidiaries is based on the reports of other auditors. Our opinion is not qualified in respect of this matter.

Bhavnagar
4th February 2016



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W


MANOJ GANATRA
Partner
Membership No. 043485